

IMPORTANT WARNING

Individuals impersonating CySEC representatives

The Cyprus Securities and Exchange Commission (CySEC) following the warning [07.09.2023](#), would like to announce that, has identified a fake account on Social Media platform Instagram with username « [cysec_cy](#) », which has been maliciously created and does not belong to CySEC.

Through this Instagram account, persons fraudulently presenting themselves as CySEC Officers or representatives, who are soliciting investors for fees in exchange for allegedly settlement of bogus compensation claims related to firms under CySEC supervision.

Further to the above, CySEC wishes to emphasize that:

- CySEC never makes contact by telephone or sends unsolicited correspondence and does not request personal data, financial or otherwise.
- Urges Investors to contact CySEC to confirm the authenticity of communications by contacting info@cysec.gov.cy before taking any action.
- Genuine emails from CySEC include addresses ending in gov.cy - although there have been cases where fraudsters have also cloned these as well.
- CySEC has no authority or jurisdiction to collect fees for any purpose from individual investors, nor does it have authority to appoint anyone to do so on its behalf.
- CySEC does not authorize, verify, monitor, or is in any way involved in class actions, compensation schemes, payments between natural or legal entities or any public or private agencies.
- CySEC has issued multiple public warnings when similar cases occur, which are published on its website at: <https://www.cysec.gov.cy/en-GB/public-info/warnings/cysec/>
- CySEC's investor guide on how to spot scams can be found here - [Cyprus Securities and Exchange Commission | CYSEC GUIDE: HOW TO AVOID SCAMS](#)

CySEC urges the public to remain vigilant regarding any unsolicited communication from CySEC, to refrain from giving money to anyone who claims any or all of the above, or similar.

Nicosia, 10 October 2023